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f) second seal disposed between said body and said plug, said second seal being spaced apart from said first seal and defining therebetween and said body and a plug a closed volume without said passageway;

g) said second seal consisting of first and second contiguous portions;

h) said first contiguous portion being disposed above said inlet and outlet openings; and

i) said second contiguous portion extending from said first contiguous portion downwardly to below said inlet and outlet openings such that one of said inlet and outlet openings is disposed within said closed volume and the other of said inlet and outlet openings is disposed outside said closed volume when said plug is in said closed position.

17. A fluid valve as in Claim 16, wherein:

a) said body includes an annular groove; and

b) said plug includes an annular flange cooperating with said annular groove.

18. A fluid valve as in Claim 16, wherein:

a) said first and second seals include "O"-rings.

19. A fluid valve as in Claim 16, wherein:

a) said chamber and said plug are cylindrical in shape.

20. A fluid valve as in Claim 16, wherein:

a) said chamber and said plug are frusto-conical in shape.

21. A fluid valve, comprising:

a) a body having a chamber and an inlet opening and an outlet opening communicating with said chamber;

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b) a plug being disposed within said chamber, said plug being rotatable within said chamber about an axis between a closed position and an open position;

c) said plug including a passageway communicating with said inlet opening and said outlet opening when said plug is in said open position, thereby providing a flowpath for the fluid through said valve;

d) said inlet opening, said outlet opening and said passageway being disposed along a straight axis when said plug is in said open position;

e) first and second spaced apart "O"-rings disposed between said body and said plug, said "O"-rings defining therebetween and said body and said plug a closed volume on said plug without said passageway;

f) said first "O"-ring being disposed above said inlet and outlet openings;

g) said second "O"-ring consisting of first and second contiguous portions;

h) said first contiguous portion being disposed below said first "O"-ring and above said inlet and outlet openings; and

i) said second contiguous portion extending from said first contiguous portion downwardly to below said inlet and outlet openings such that one of said inlet and outlet openings is disposed within said closed volume and the other of said inlet and outlet openings is disposed outside said closed volume when said plug is in said closed position.

22. A fluid valve, as in Claim 21, wherein:

a) said first "O"-ring and said first contiguous portion are disposed substantially parallel to each other.

23. A fluid valve as in Claim 21, wherein: